5TH AVENUE JEWELLERS FAIL

CHESTER BILLINGS & SON PUT INTO BANKRUPTCY.

Assets Said at Least to Equal the \$500. 000 of Liabilities—Business Has Been Established Seventy Years Began

in 1840 as Randel & Baremore.

Chester Billings & Son (corporation). dealers in diamonds and jewelry at 353 Fifth avenue, corner Thirty-fourth street, whose business has been established seventy years, made an assignment vesterday afternoon to John S. Darcy, the secretary of the corporation, and about the same time a petition in bankruptcy was filed against the corporation in the United States District Court.

The liabilities are reported to be \$500,000 and the assets are estimated at between \$500,000 and \$1,000,000. business was started in 1840 by Randel & Baremore; in 1880 the name became Randel, Baremore & Billings, and in 1897 the style was changed to Chester Billings & Son, a firm. In May, 1906, the business was incorporated under the name of Chester Billings & Son, with a capital stock of \$600,000. Henry B. Billings was president and A. H. Kirkpatrick vice-president. Chester Billings died in June, 1897.

The business was formerly downtown

The business was formerly downtown at 58 Nassau street, and was moved to Fifth avenue in 1905. Since the panic of 1907 business has fallen off. Bradstreet's took away its rating in June, 1908, when the affairs of the corporation were put in the hands of three trustees to liquidate the business and save the concern from bankruptcy. The trustees were U. H. Carter of Newark, John N. Van Clief and August Oppenheimer. At that time it was stated that the liabilities were \$600,000 and the assets \$1,100,000. At that time it was stated that the habilities were \$600,000 and the assets \$1,100,000. While the liquidation was in progress the oreditors agreed to an extension until February, 1910. In the meantime business went on and it was hoped that

business went on and it was hoped that trade would pick up.

The petition in bankruptcy was filed by C. H. Payne, attorney for these creditors: Sloan & Co., \$1,885; A. J. Hedges, & Co., \$1,157 and Carrington & Co., \$2,367.

Mr. Payne said that the bankruptcy proceedings had been taken with the cognizance of the trustees and is the culmination of a long struggle to keep the old house from going down. Business has been good this past season but not good enough.

LACKAWANNA STEEL.

Pian of Financing Involves Authorization of \$55,000,000 Secur Ities.

The payment of \$15,000,000 5 per cent. gold notes of the Lackawanna Steel Company coming due on March 1 has been provided for in a plan of financing preferred by Speyer & Co. The plan includthe authorization of \$35,000,000 of first bonds, running for forty years; \$10,000,000 five year 5 per cent. convertible gold debentures, both dated March 1, 1910; and \$10,000,000 of 7 per cent. cumulative preferred stock, for which the debentures may be exchanged. The company now has no preferred stock. An immediate issue will be made of all the debentures and of \$10,000,000 of the first consolidated bonds. This first issue of bonds, which is to be known as series "A." will be con-vertible into common at par between March 1, 1912, and March 1, 1922. The first consolidated mortgage bonds will st consolidated mortgage bonds will offered to stockholders at 85 per cent. and the convertible debentures at 95 per cent., and all the unsubscribed part of the entire \$20,000,000 offering will be bought by Spever & Co.

bought by Speyer & Co.

Lackawanna Steel's record of earnings for the six months ended December 31 shows a gross of \$3,271,879, an increase over the corresponding period in 1908 of \$1,943,168, and a surplus of \$1,268,737, an increase of \$1,549,514. Unfilled orders at the end of the six months period were 467,533 tons, egainst 205,236 at the end of the second half of 1908.

UNTERMYER FEE \$760,000

In Copper Merger, Compared With \$500 in His Criminal Practice.

h Samuel Untermyer of the law firm of Guggenheimer, Untermyer & Marshall will receive for his work in connection with the proposed merger of the Boston Consolidated Copper Company with the Utah Copper Company will amount to \$760,000, according to Charles W. Graham and Col. E. A. Wall. the Utah stockholders who got a Federal injunction prohibiting the stockholders' ratification of the merger. They allege in the petition that 3,250 shares of Utah stock are to be paid to Samuel Untermyer in part payment of his claims for commissions in negotiating the contract.
There shall also be paid to said Untermyer by the Utah company a further sum of \$581,250 in cash." At \$55, the 3,250 shares tah stock are worth \$178,750.

Mr. Untermyer got only \$500 for a week's work in defending an Italian woman

3 per cent, on the common stock, payable on March 1 to stock of record February 18. The Nickel Plate is a New York Central road by virtue of the fact that the Lake Shore and Michigan Southern owns \$6,240,000 of its \$14,000,000 of common, \$2,503,000 of its \$5,000,000 first preferred and \$8,275,000 of its \$11,000,000 of second preferred. The regular annual dividends of 5 per cent each were declared on the

of 5 per cent each were declared on the two preferred stocks.

William K. Vanderbilt, Jr., and Lewis Cass Ledyard have been elected to the New York Central board by the directors, to succeed to the vacancies resulting from the deaths of H. McK. Twombly and D. O. Mills. On the Lake Shore the same vacancies were filled by the election of James Stillman and Mr. Ledyard, and W. H. Newman, former president of the Central, and Mr. Ledyard have been elected to the Nickel Plate board, to succeed Mr. Twombly and the late John S. kennedy. Mr. Ledyard and Mr. Newman are affiliated with the Vanderbilt inter-

hings County Trust Co.'s Dividend.

The Kings County Trust Company yesterday announced an increase in the guaranty dividend rate from 31/2 to 4 per cent thus placing the institution in the 18 per cent. class. According to its latest annual statement the company has a surplus of more than \$2,000,000, or four times greater than its capital.

Money Cheaper in London.

pedal Cable Despatch to THE SUN. land to-day reduced its rate of discount from 4 to 31/2 per cent. The rate was reduce I from 13/2 to 4 per cent. on January 6.

Nassau Trust Won't Sell. The trustees of the Nassau Trust Company of Brooklyn have unanimously dechined the offer of the Mechanics Bank to purchase the institution. GOSSIP OF WALL STREET.

"Now is the time for all good men to come to the support of the market." The sentence is something like the first one practised by beginners on the typewriter being recommended to them as a composition of letters which from their arrangement on the keyboard may be written more speedily and easily than any other. It was was the exact form in which word was passed around high financial quafters very early yesterday morning. The report was not susceptible of verification. it was ascertained with reasonable certainty that a large number of good men did come to the support of the market, and there is no doubt whatever that the support

Before the opening here abundant indications of the existence of substantial sup-porting orders were supplied by the action of American stocks in the London market. An inducement for purchases of securities there was supplied by the reduction in the bank rate, but in all probability most of the orders for American stocks came from this side of the water. American stocks rose 1/2 to 1 point above the parity of Wednes day's close, and the foundation for higher prices thus established assured an opening here that was strong and orderly, in reassurng contrast to the weak and erratic close on the previous day. It was soon apparent to every experienced trader that the socalled big interests had the market well in hand, and the covering of short contracts combined with the supporting orders to

any of those big crowds we're apt to see at the opening. Appreciate your business, old man. Like to oblige you; but don't feel strong enough. So long." The Rock Island pyrotechnics as well as the collapse in Hocking taught many such valuable essons.

If, as is generally believed, Hugh Criss the specialist in Hocking, considered that he was acting as a two dollar broker in buying the stock, he stood to make \$300 in case his trades went through clear. He bought 15,000 shares at a commission of \$2 per hundred shares. As the event turned he must have lost as much as \$40 on every share. He stood to make \$300 and lost \$600,000 In other words he took the long end of a 2,000 to 1 gamble, though undoubtedly h ought of the risk. In all probability there are still brokers so keen for business that the sight of a commission obscures the prospect of loss.

The chart fiend was jubilant. Again, he pointed out, the chart had made good in showing that big reaction culminates in a day of very active trading, confusion among brokers and traders and demoraliconsolidated mortgage 5 per cent. gold zation in the stock market. Price always reaches the low point, the flend insisted, when the confusion is greatest, and the be throwing stocks overboard. The flend was all the more of a nuisance yesterday continue until one-third to one-half of the average losses had been recovered and that Ohio prices would then gradually slide off to more

> To bankers the decrease in the Bank of England's discount rate from 4 to 312 per cent., following so closely assurances of a Liberal victory in the elections, was a cause Liberal victory in the elections, was a cause of great satisfaction. It indicated that money was not being withdrawn from circulation on account of the election, and, it was thought, presaged an increased English demand for American bonds and investment stocks. The indication of an investment stocks. The indication of an increased band market shown in the rapid to the liability of \$2,119,044 for deferred dividends there is a surplus of nearly improved bond market shown in the rapid improved bond market, shown in the rapid \$1,800,000 day and this increased ease of money in England, became still more obvious later in the day, when it was announced that Southern Railway had perfected plans for refunding and retiring \$15,000,000 notes due February 1. Reports of New York Central

hour of trading yesterday, just about the same time that the failure of Roberts, Hall & Criss was announced. Roberts, Hall & Criss were members of the Cotton Exchange, but it was said that they had been practically out of cotton for the last few months and that the reaction was not due therefore to closing out of contracts for their account. At the same time it was held to be not improbable that much of the forenoon's weakness in the commodity may have come from selling by Wall Street interests who had to let go of their cotton to respond to calls for more margin on their stocks. Cotton rallied in the afternoon and closed with most of the contracts at a higher level than at the opening.

The developments of the week affecting security values converge to the same end. mamely, the announcement of dividend increases and the financing on favorable terms of short term obligations which had been issued by corporations in times of tight money. The Southern Railway has paid off in cash one-third of its \$15,000,000 finance and renewed the other two-thirds. The Lackawanna Steel Company has financed its short term notes, put out to an equal amount with bonds of a permanent nature.

NICKEL PLATE, 3 PER CENT.

First Dividend on the Common Announced Regular Dividend on the Preferred.

The directors of the New York, Chicago and St. Louis Railroad Company declared yesterday an initial dividend of 3 per cent. These developments take on an added interest in view of the frequent assertions recently made that the bond market was stand in the common and that the common are controlled increases and the financing on favorable incr namely, the announcement of dividend in-creases and the financing on favorable dividends to stockholders was over for

DIVIDEND DECLARATIONS.

•	DIVIDEND DEC	MILES !	244	UNS.
\$		_	0.3	
		Stock.	Amt.	Payable.
ł	Pullman Company, quar- terly	1	\$2	Feb. 15
1	New York, Chicago and St. Louis Railroad New York, Chicago and St.	com	3	March 1
	Louis Railroad.	1st pfd	5	March 1
	Louis Railroad	2d pfd	5	March 1 Feb. 15
	American Gas and Electric, quarterly	pfd	114	Feb. 1
	Mohawk Mining, semi-		\$1	Feb. 7
1	Reading Company, semi- annual.	pfd	2	March 10
	Philadelphia Company.	pfd	214	March 1
	Amalgamated Copper, quar-	F	200	Feb. 28
	Boston and Montana, quar-		oug.	Feb. 28
1	Boston and Montana, extra.		11	77
	Sen Sen Chiclet		1 1	Feb. 1 Feb. 19

Live Stock Market.

THURSDAY, January 20.
Receipts of beeves were \$37 head, all consigned direct to local slaughterers. No trading; feeling unchanged. Dressed beef quiet and selling at \$4,42115c. per lb. for ordinary to choice native sides. Liverpool and London cattle and beef markets unchanged. No shipments of live stock or dressed beef from this port to-day or to-merrow.

The market or dressed beef from this port to-day or to-morrow.

Receipts of caives were 409 head, of which 252 direct to butchers and 157 for the market. No veals offered. Western caives dull and barely steady; good Westerns gold at \$5.30 per 100 lbs. two cars of Westerns were carried over. Dressed caives unchanged; city dressed over. Dressed caives unchanged; city dressed veals selling at 100 lbc. per ib.; country dressed at 90 lbc. Spot... January. Receipts of sheep and lambs were 2.517 head, including one car for the market, making with the stale stock 3½ cars on sale. Sheep in very light supply and steady; lambs 15c. lower. The pens were cleared. Good sheep (ewes) sold at \$5.25 per 100 lbs.; fair to choice lambs at \$4.250 \$8.80. Dressed mutton, 90 lic. per lb. lambs, 12½ 616.; country dressed hothouse lambs alow at 350 \$25 per 100 lbs.; fair to choice lambs at 36.250 \$8.80. Dressed mutton, 90 lic. per lb. lambs, 12½ 616.; country dressed hothouse lambs alow at 350 \$25 per 100 lbs. fair to choice lambs at 36.250 \$8.80. Dressed mutton, 90 lic. per lb. lambs, 12½ 616.; country dressed hothouse lambs alow at 350 \$25 per 100 lbs. fair to choice lambs at 90.250 \$1.250

THEIR ARK TOUCHED.

Protective Turiff League Resolves That Disturbers Should Be Suppressed.

The American Protective Tariff League net yesterday at 339 Broadway and pitched into the so-called insurgents in Congress. The league is strongly of the opinion that all enemies of protection reported that this old typewriter sentence should be suppressed, and Henry B. Joy of Michigan voiced its sentiments in the following resolution, which was unanimously adopted:

Whereas in the enactment of the tariff law of 1909 the pledge of tariff revision had been fully and fairly complied with, and in consequence of the readjustment of the schedules on protection lines, generally speaking, confidence has been restored, all branches of business have resumed their normal activity, labor is well employed, and a renewal of prosperity has been brought about; therefore be it 'Resolved, That all agitation looking to a

reopening of the question of tariff revision, with a view to additional changes in the tariff schedules, until the workings of the present law shall have been fully demonstrated is to be deprecated and in all ways

discouraged.

Resolved, That it is especially desirable to bring about the defeat at nominating con ventions and in the Congressional elections of the current year of all enemies of protection and all promoters of tariff disturb-

Secretary Wilbur F. Wakeman read the annual report, which showed that the league's receipts for the year were \$40,937.22 and the disbursements \$38,335.07, and that the association now has 971

Col. William Barbour was elected president, Gen. William F. Draper first vice-president, John E. Reyburn second vice-president and Wilbur F. Wakeman treas-

urer and general secreatry.

Augustus G. Paine and A. R. Wilson of New York, Lyman B. Goff of Rhode Island, George R. Mayercord of Illinois, Henry B. Joy of Michigan and A. H. Heisey of Ohio were elected to the board of monagers.

of managers.

The new executive committee is composed of A. D. Juilliard, William Einstein and Edward H. Clift of New York, Lyman B. Goff of Rhode Island and John H. Eastwood of New Jersey.
Charles If Moore, who is retiring after serving for nine years as president, was

serving for nine years as president, was presented with a silver vase appropriately inscribed. Mayor Reyburn of Philadelphia made the presentation speech and Mr. Moore made a speech in acknowledgment and added that on a recent trip of his abroad some of the most prominent Cobdenites had said to him:

"Off course when we talk in public "Of course when we talk in public we talk nothing but free trade, but to you we speak only the simple truth when we say that the United States is absolutely in the same truth when we have been supported by the same truth when we have been supported by the same truth when truth whe we say that the United States is absolutely right in adhering to an economic policy that has produced such wonderful progress and prosperity. Don't you ever let go of protection."

League members were present from nearly every State in the Union.

Chicago Terminal Co. Reorganized.

CHICAGO, Jan. 20.-Following the confirmation of the sale of the Chicago Terminal Transfer Railroad by Judge Kohlsaat in the United States Circuit Court because he was right, and traders had to day, it was announced that the company has been reorganized. The road-which was bid in at public sale on January on tinue until one-third to one-half of the average losses had been recovered and that prices would then gradually slide off to the low level.

Home Life Report.

The Home Life Insurance Company. of which George E. Ide is president, re-

Metropolitan Life Insurance Company

Banquet. A dinner will be given by the directors and officers of the Metropolitan Life Insurance Company at the Hotel Astor financing also pointed in the same direction

A stump in most of the cotton options, with May cotton falling 41 points as the most prominent example, occurred in the second Michel Le Brun, the company's architects.

MISCELLANEOUS MARKETS.

Coffee Higher-Provisions Lower on Liquidation. Coffee closed higher with the speculation dull. The European markets were lower, but the offerings here were extremely light.

and it required only a little buying pressure to move prices upward.

Spot coffee was quiet. Rio No. 7, 8% c. Futures closed steady and generally 10 points higher. Sales, 10,000 bags. Havre declined 'to 'tf. Hamburg unchanged to 'ty ff. Stock, 1,150,000. Santos wasunchanged; receipts, 9,000 bags; stock, 1,150,000. Sao Paulo receipts, 6,000 bags; Jundiaby, 4,700. Prices here as follows:

| Highest Lowest Claims | Prec. clase. | Highest Lowest Claims | Free. clase. | Highest Lowest | Claims | Free. clase. | Highest Lowest | Claims | Free. clase. | Highest | H

provision			under	one.	Price
were as f					
2012		High.			
Lard:	ing.	est.	est.	ing.	Clos
January	12.4256	12.4316	12.40	12.40	12.45
May	12.10	12.10	11.95	11.9716	12.10
July	12.0214	42.0214	11.8714	11.8714	12.00
Ribs:					
January	11.80	12.00	11.75	12.00	11.82
May	11.60	11.60		11.50	11.60
July	11.60	11.60	11.47%	11.50	11.60
Pork: January	21 .3215	21 . 32%	21.27%	21.2716	21.55
MayJuly	21.7234	21.80	21 .6714	21 . 7212	21.90
SUGAR	-Raw	was q	uiet.	Centri	fruga
96 test, 4.					
fined wa	s quiet	and	steady	gran	ulate
5.05c.					
NAVAL	STORE	sSpi	rits of	turn	ontin
62c. Con	mon to	good a	rained	rosin	44 95
arc. con	mion to	Soud a	- maineu	rosin,	*4.00

FINANCIAL NOTES.

The Cambria Steel Company has declared a semi-annual divident of 2½ per cent., an increase of 2 per cent. a year. The directors will offer to stockholders \$5,000,000 of stock from time to time at their discretion for improvements and betterments.

improvements and betterments.
SUB-TREASURY STATEMENT.
Paid by Sub-Treasury to banks \$5,759,000 Paid by banks to Sub-Treasury 5,831,000
Gain to banks on day's transactions. \$228,000 SINCK FRIDAY LAST. Paid by Sub-Treasury to banks. \$27,687,000 Paid by banks to Sub-Treasury. 24,520,000
Gain to hanks
The Metal Market. The market for copper metal yesterday was governed by an easier tendency. Lake copper was quoted at 14614/c. and electrolytic at 1344 m

14c. Prices for standard copper closed as follows: rday, Wednesday, Asked, 13, 371, 13, 25, 13, 50, 15, 373, 13, 25, 13, 50, 13, 35, 13, 25, 13, 50, 6, 25, 6, 20, 6, 35, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 67, 4, 723, 4, 723, 4, 67, 4, 723, 4, 7

Harris County, Texas, To Yield 41/4% City of San Francisco Income

E. H. ROLLINS & SONS

43 Exchange Place

Tel. 7007 Hanover - - New York BOSTON CHICAGO DENVER SAN FRANCISCO

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 2% and 4 and closed at 3% per cent. The bulk of the business was done at 3% per cent., against a similar rate vesterday of 3% per cent. The time money market, so far as the short dates were concerned, was a shade easier, funds being placed in considerable quantity at 4 per cent, while a firmer tendency was exhibited in the long maturities. A rate of 4% per cent, was bid for six months loans. Commercial paper was quoted at 4% 5 per cent. for prime single names and indorsed bills receivable; other names, 5% per cent.

names and indorsed bills receivable; other names, 5½ per cent.

Weakness again prevailed in the sterling exchange market to-day, rates recording a further fell of, 15 points and closing at 4.8350@4.8380 for sixty days, 4.8635@4.8645 for demand bills and 4.8670@4.8635 for cables. Francs were quoted at 5.17½ less 1-64@5.17½ plus 1-64 and 5.19½@5.20; reichsmarks, 95½ less 1-32@95½ and 94½@94½.

Domestic exchange on New York: Boston—5c. discount. Chicago—par. Charleston—Buying, par; selling, 1-10c. premium. Cincinnati—Par. New Orleans—Commercial, 50c. discount.; banks, \$1 premium. Minneapolis—60c. premium. Montreal—31½ c. premium. St. Paul—60c. premium. St. louis—10@20c. premium. San Francisco—90c. premium.

premium.

Money in London, 2 per cent. Rate of discount in the open market for short and three months bills, 2½ 63 per cent. The discount in the open market for short and three months bills, 2½ 63 per cent. The closing price of consols was \$2,13-16 for money and \$2½ for the account. The Bank of England to-day reduced its minimum rate of discount from 4 to 3½ per cent. The 4 per cent. rate has ruled since danuary 6 last. The weekly statement of the bank shows the following changes: Totalreserve increased £1,987,000, circulation decreased £273,000, bullion increased £1,714,000, other securities decreasing £2,801,000: public deposits increased £4,488,000: Government securities unchanged. The proportion of the bank's reserve to liabilities is now 50.80 per cent. against 47.50 per cent. last week, and compares with an advance from 43½ to 46 per cent. in this week of last year. Paris cables quote the price of 3 per cent. rentes at 99 francs 10 centimes. Private rate of discount was 2½ per cent. Exchange on London, 25 francs 18½ centimes. The weekly statement of the Bank of France shows a decrease of 12,700,000 francs in gold on hand, an increase of 2,550,000 francs in silver on hand, a decrease of 2,550,000 francs in silver on hand, a reneral deposit and a decrease of 40,075,000 francs in notes in circulation, an increase of 39,700,000 francs in general deposit and a decrease of 45,475,000 francs in bills discounted. Private rate of discount in Berlin, 2½ per cent. Exchange on London, 20 marks 46½ pfgs.

New York Clearing House statement: Exchanges, \$454,127,251; balances, \$12,285. New York Clearing House statement: Exchanges, \$454,127,251: balances, \$12,285,-560: Sub-Treasury debit balance, \$1,000,618. Commercial price of bar silver in New York, 524c. Silver in London, 244d. Mexican silver dollars were quoted at 43c.

THE PHILADELPHIA MARKET

PHILADELPHIA, Jan. 20.—After a firm opening the market sold off in the first hour on further liquidation. Later the greater part of the losses were recovered and the closing was firm. The summary:

112 Mine Hill'
10 Northern Cen...
78 North Pa...
400 Penn Trap...
100 Pbila Co...
1530 Phila Elec...
2045 Phila R T...
10 Phila Traction...
560 Tonopah Bet...
1304 Un Traction...
3402 Un Traction...
3402 Un Co of N J...
313 Warwick I & S...
2 West Jersey & 61 1/4 121 1/4 100 1/2 50 1/2 14 25 9/6 6 11 -16 50 3/4 93 249 111 8

\$1000 Am Gas & F. \$5'2 \$5'2 \$5'2 \$1000 Beth Steel \$8 ... 11642 ... 11642 \$1000 Choctaw gen \$8... 20484 \$20484 \$1500 L. Sun C Inc \$8... 48 \$488 \$1000 Leh V gen C 48 ... 9814 \$9514 \$1000 Leh V anty \$6... 129 \$100 Leh V c 58 cpn ... 109 \$100 Leh V c 58 cpn ... 109 \$100 Peo P 48 tr ctfs ... 9812 \$9612 \$3000 Phila Co con \$8... 9849 \$9812 \$2700 Phila Co con \$8... 9849 \$9812 \$1000 Ph Belec geld \$8... 102 \$102 \$1000 Ph Wash & B 48 ... 10012 \$10012 \$1000 Span Am IT \$8... \$10254 \$10212 8612 116 20434 4715 9614 149 10912 9612 9812 10114

THE CHICAGO MARKET.

CRICAGO, osn. 20.—Dismond Match closed at 104, a decline of 8 points from yesterday, on rumor that dividend is to be reduced to 6 per cent. Sears-Roebuck was active and recorded a gain of 2 points. Other issues were quiet but steady. The

200 Am Can. 100 Am Can pf. 200 Am Tel & Tel 121 Booth risheries. 340 Chi Pneu Tool. 38 Chi Triephone	1174 7773 136 37 3914	High- est. 1136 7736 136 37 3934	7774 13394 3384 3812	1176 7772 1354 3354
200 Am Can. 100 Am Canpf. 200 Am Tel & Tel. 121 Booth risheries. 340 Chi Pneu Tool. 39 Chi Triephone	1176 7776 136 37 3914	1136 7738 136 37 3954	113a 7774 13594 334 3812	1176 7773 1354 334
100 Am Carpf. 200 Am Tel & Tel. 121 Booth risheries. 340 Chi Pneu Tool. 39 Chi Triephone	7777 136 37 3914	136 37 3954	7774 13594 3346 381-2	13547
200 Am 7 el & Tel	35 37 3914	136 37 3954	3812	13547
340 Chi Pneu Tool 38 Chi Telephone	3914	37	3812	3342
30 Chi Pneu Tool	3913	3954	3812	
39 Chi Telephone	30			79
on Cut Letebuone	130	1.50		
			130	130
10 Com Edison ex	20.3	12012	12012	12014
626 Diamond Match		111	104	104
465 Illinois Brick	7852	80	7814	80
133 Peo Gas ex 1%	113	113	1104	11034
25 Quaker Oats	63	163	163	163
5 Quaker Oats pf !	05	105	105	105
3680 Sears-Roebuck	151	15314	151	153
10 Sears-Roebuck pf.	121	121	121	121
275 Street's Sta Car		39	3714	39
531 Swift & Co	10734	108	10738	108
1355 United Boxboard.	1184	1174	11	1116
10 Western Stone	2012	2012	2014	2015
BON	DS.	100	877.5	
\$1000 Com Edison 5s	10254	10294	10294	10254
5000 Com Electric 5s. Al	10234	1024	10215	10216
8000 City Ry 5s	193	103	103	103
1000 Met gold 4s	8314	8314	8334	8314
5000 Ogden Gas 5s	96	96	96	96
1000 Swift 5s	10014	10016	1001-	10014
TOOL SWILL OBSESSES.	10072	MW. 3	100:3	100.3

DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 20.—The states receipts and expenditures of the Treat Pesterday. This month. Rece.pts\$2,742,497 \$29,491,159 Expenditures. 2,846,776 51,904,168	sury shows:
Surplus	erday were 717,310. and 12 notes re-
RESERVE FUND.	Marie
Gold coin and bullion	1.75
To redeem outstanding certificates	1,361,302,869
Gold coin Joid certificates Silver dollars Silver certificates United States notes National bank notes	\$11.418,051 62,807,438 5,229,914 10,007,015 7,450,183 4,336,676
TotalDeduct current Habilities	\$101,749,287 79,814,347
Working balance in Treasury in national banks. Sliver builton, subsidiary silver and	\$22,134,940 25,555,504
minor coin	22,884,622

By Marconi Wireless.

Southern Railway Co. FIVE PER CENT. Three-Year Gold Notes.

To the Holders of

Southern Railway Company Five Per Cent. Three- Year Gold Notes due Feb. 1, 1910: and cancelled Five Million Dollars of the Fifteen Million Dollars Five Per Cent. Three-Year Gold Notes, maturing February 1, 1910, has sold to us Ten Million Dollars new five per cent. three-year gold to file with the Depositary written notice of notes, dated February 1, 1910, to provide dissent from said Plan and Agreement, specify-We hereby offer to the holders of the old prior to February 28, 1910, with the Der Five Per Cent. Notes maturing February 1, at its office, No. 54 Wall Street, New Yor 1910, to exchange them at par for the new

Holders desiring to make this exchange deposit their notes at this office, ex the February coupon, and will retherefor new notes bearing interest from February 1, 1910, and 11/4 per cent. in

This offer may be terminated at any time

New York, January 20, 1910.

REDEMPTION OF BULUTH, MISSABE & NORTHERN RAILWAY CO. First Consolidated Mortgage Bonds dated Jan. 1, 1893.

NOTICE IS HEREBY GIVEN that One hundred and thirty-one (131) of the First Consolidated Mortgage Bonds of she Duluth, Missabe & Northern Raliway Company were this day drawn for redemption in accordance with the requirements

All future interest of any of the bonds so designated ceases February 1st. 1910, in accordance with the terms of the mortgage.

CENTRAL TRUST COMPANY OF NEW YORK. By E. F. HYDE. Vice-President.
New York, January 19, 1910.
We, the undersigned, hereby certify that the
One hundred and thirty-one (131) bonds were
designated by lot in our presence as above stated.
F. L. BABCOCK.

F. L. BABCOCK,
Of Central Trust Company of New York.
CHAS. E. SCHEIDE, Asst. Treasurer.
Of Duluth, Missabe & Northern Rallway Co.
In accordance with the foregoing certificate,
said mentioned bonds will be paid at this office on
or after the 1st of February, 1910, at 105 per centum
and interest, say \$1055 per bond.
CENTRAL TRUST COMPANY OF NEW YORK,
Trustee.

By E. F. HYDE, Vice-Presiden STEAMSHIP LINES

The books for the transfer of stock of the above named company will be closed at the close of business on January 25, 1910, and will remain continuously closed until the opening of business on the day following the final adjournment of the annual stockholders' meeting, which is set for February 13, 1910.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT.
Sun rises.....7:14 Sun sets....4:30 Moon sets. 3:4
BIGH WATER THIS DAT. Sandy Hook. 4;76 Gov. Island. 4:58 Hell Gate. . . 6:3 Arrived-THURSDAY, January 20.

Arrived—TRURSDAT, January 20.

Ss Baithwaite, Porman. Dec. 29.

Ss Barnton, Nuevitas, Jan. 14.

Ss Oceana. Bermuda, Jan. 18.

Ss Indianapolis, Guantamamo, Jan. 13.

Ss Manzanillo, Matanzas, Jan. 15.

Ss Telesfora, Clenfuegos, Jan. 13.

Ss Proteus, New Orleans, Jan. 14.

Ss Concho, Galveston, Jan. 14.

Ss Concho, Galveston, Jan. 17.

Ss F. J. Luckenbach, New Orleans, Jan. 12.

Ss Monroe, Norfolk, Jan. 19.

Ss Monroe, Norfolk, Jan. 19.

Ss Chesapeake, Baitimore, Jan. 18.

Ss Dunkeld, Boston, Jan. 19.

Ss Florida, Claymont, Jan. 19.

SS La Savoie, at Havre from New York. Ss Adriatic, at Southampion from New York. Ss Avon, at Porto Rico from New York. Sailed From Foreign Ports Ss New York, for New York from Qu

OUTGOING STEAMSHIPS. Prinz Eitel Friedrich, Ja-11 00 A M Mohawk. Jacksonville.

Monroe. Norfolk.

Philadelphia. Southampton. 6 30 A M
Carmania. Azores. 9 30 A M
Baltic. Liverpool. 10 30 A M
Bluecher. Para. 7 50 A M
Oceana. Bermuda. 5 00 A M
Maracaibo. La Guayra. 5 30 A M
Carolina. San Juan. 9 00 A M
Sarnia. Hayti. 9 00 A M
Sarnia. Hayti. 9 00 A M
Seminole. Santo Domingo 10 90 A M
Havana. 10 00 A M
Maracas. Grenada 10 00 A M
Maracas. Grenada 10 00 A M
Kenley. Montevideo. 12 00 M
Cityde, Jamaica. 12 30 P M
Laniand. Antwerp.
California. Glasgow.
Comanche. Jacksonville.
City of Atlanta. Savannah.
Coneho. Galveston.
Princess Anne. Norfolk.

Sail Monday. January 24. Sall Monday, January 24, Saramacca, Paramaribo - 11 00 A M Hamilton, Norfolk

INCOMING STEAMSHIPS ennsylvania (Danish) La Guayra Oregonian.... Bremen... Flume... Naples... Palermo.. Cristobal. Havana morrow. Liverpool Liverpool Hamburg Havre. Shields. Campania... Sommelsdyk. Cuyahoga. Prins Willem IV.. Hamilton.... Apache.... Due Sund Marina.

5 d.

5 d.

Ss Ancon, for New York, was 253 miles east of Sandy Hook at 7:20 A. M. yesterday.

Ss La Toursine, for New York, was 1,145 miles east of Sandy Hook at 2:45 P. M.

Ss President Lincoin, for New York, was 343 miles east of Sandy Hook at 4:30 P. M.

Sc President Lincoin, for New York, was 343 miles east of Sandy Hook at 4:30 P. M.

Sc Cymric. for New York, was 723 miles east of Sandy Hook at 8 P. M.

THIRD AVENUE Railroad Company REORGANIZATION

TO HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED BY THE CEN-TRAL TRUST COMPANY OF NEW YORK AS DEPOSITARY UNDER THE BONDHOLDERS' AGREEMENT, DATED NOVEMBER 6. 1907, FOR FOUR PER CENT. FIRST CONSOLIDATED MORTGAGE HUNDRED YEAR GOLD BONDS OF THE THIRD AVENUE RAIL-

ROAD COMPANY.
NOTICE IS HEREBY GIVEN to the DE-POSITING BONDHOLDERS and HOLD-ERS OF CERTIFICATES OF DE-POSIT ISSUED by the CENTRAL TRUST COMPANY OF NEW YORK AS DEPOSITARY, under the Bondholders' Agreement, dated November 6, 1907, between holders of the above mentioned Four Per Cent. First Consolidated Mortgage Hundred Year Gold Bonds of The Third Avenue Railroad Com-pany, as parties of the first part, and James . Wallace and others, Committee as parties the second part, that pursuant to the terms and provisions of said Bondbolders' Agreement the undersigned Committee has prepared and adopted a Plan and Agreement of Reorganiza-tion, dated December 2, 1909, and has lodged a copy thereof with the Central Trust Company of New York as Depositary.

As provided in said Bondholders' Agreement

of November 6, 1907, to which reference is hereby m. fe, holders of certificates of deposit of the Castral Trust Company as Depositary Southern Railway Company, having paid Reorganization either by filing with said Dend cancelled Five Million Dollars of the positary their written assent thereto, specifying the date and number of the certificates held by the funds required to meet the balance of said old notes maturing as above stated. Said Plan and Agreement of Reorganization will become effective and binding upon all Cer-tificate Holders and will be finally and conclu-sively deemed to have been assented to by all Certificate Holders unless within thirty days after January 29, 1910, the latter being the said, one-third in amount of the Certificate notice of their dissent from said Plan and Agree J. P. MORGAN & CO. ment of Beorganization, the notice of dissent date and number of the Certificates held by Printed copies of said Plan and Agreement of Reorganization may be obtained by Certificate ffice, No. 54 Wall Street, New York. Dated New York, January 13, 1910.

JAMES N. WALLACE,

ADRIAN ISELIN, EDMUND D. RANDOLPH. MORTIMER L. SCRIFF, JAMES TIMPSON, HARRY BRONNER.

THIRD AVENUE Railroad Company REORGANIZATION Notice to Non-Depositing

Bondholders

TO HOLDERS OF THE FOUR PER CENT. FIRST CONSOLIDATED MORTGAGE HUNDRED YEAR GOLD BONDS OF THE THIRD AVENUE RAILROAD COMPANY ISSUED UNDER ITS MORTGAGE

DATED MAY 15, 1900. NOTICE IS HEREBY GIVEN to the holders of the above-mentioned Four Per Cent. First Consolidated Mortgage Hundred Year Gold Bonds of The Third Avenue Railroad Company issued under its mortgage dated May 15, 1900, that pursuant to a Bondholders' Agreement, dated, November 6, 1907, entered into between certain holders of said bonds, as parties of the first part, and James N. Wallace and others, Com-mittee, as parties of the second part, to which ATLANTIC, OULF AND WEST INDIES Bondholders' Agreement reference is made for all its terms and provisions, a Plan and Agreement of Reorganization, dated December 2, 1909, has been duly prepared and adopted and a copy thereof duly lodged with the Central Trust Company of New York as Depositary. Printed copies of such Bondholders' Agreement and of said Plan and Agreement of Reorganization was be obtained at the office of said De-

and or said Fish and Agreement of Meorganiza-tion may be obtained at the office of said De-positary, No. 54 Wall Street, New York. Holders of said Four Fer Cent. First Con-solidated Mortgage Hundred Year Gold Bonds of The Third Avenue Railroad Company who have not yet deposited their bonds under the aforesaid Bondholders' Agreement of November 6, 1907, are bereby notified that they may without penalty, become parties to the said Bondholders' Agreement of November 6, 1907. and entitled to avail of the benefit of said Plan and Agreement of Reorganization, by depositing their bonds with the coupon of January 1, 1908, and all subsequent coupons accom-panying the same, with the Central Trust Company of New York, as Depositary as aforesaid, on or before February 18, 1910, and such deposit shall be deemed equivalent to the filing of written assent to said Plan and Agreement of Reorganization. Bonds so deposited will there-after be held by the Depositary for account of the Committee, subject to the terms and provisions of said Bondholders' Agreement of November 6, 1907, and said Plan and Agreement

purposes as if heretofore deposited.

Dated New Tork, January 13, 1910.

JAMES N. WALLACE, ADRIAN ISELIN, EDMUND D. RANDOLPH, MORTIMER L. SCHIFF. JAMES TIMPSON. HARRY BRONNER. Bondholders' Committee.

NORTHERN PACIFIC TERMINAL COM-FANY OF OREGON.

In accoradnce with the provisions of the Deed of Trust of the Northern Pacific Terminal Company of Oregon, the following bonds have been drawn for account of the Sinking Fund, v1z.:

Nos. 225, 382, 387, 392, 481, 580, 864, 667, 576, 745, 764, 1066, 1069, 1321, 1424, 1430, 1586, 1648, 1706, 1728, 1805, 1840, 1931, 1949, 1977, 2886, 3091, 1221, 3248, 3305, 3520, 3824, 3859, 4035, 4128, 4213, and will be redeemed by The Farmers' Loan and Trust Company, Trustee, at its office, 18-22 William Street, New York City, at 110 and accrued interest, New York City, at 110 and accrued interest, on the 4th day of February, 1910, at which date interest will cease on the above bonds. THE FARMERS' LOAN AND TRUST COMPANY, By EDWIN S. MARSTON, President. w York, January 12, 1910.

New York, January 12, 1910.

FRENCH Financial Company founded in 1888, acting under supervision of the State, being unable on account of the new French legislation to handle itself a very remunerative financial ope ation, which has made the fortune of the comp ny for twenty years past, would like to come to an understanding with a group of foreign capitalists hat can ofter serious guarantees. The company while continue its assistance and would guarantee the profits. banks, financial groups and intermediaries are invited to send their proposals to Mr. JOSEPH CROZIER, banker, 1 Place St. Clair, Lyons, France.

INVESTORS READ The Wall Street Journal

ELECTIONS AND MEETINGS. Guaranty Trust Company of New York

28 Nassan Street, New York.

A special meeting of the stockholders of Guaranty Trust Company of New York has been called and will be held at the office of the Company, No. 28 Nassau Street, in the Borough of Manhattan, City of New York, on Tuesday, the twenty-fifth day of January. 1910, at 1 o'clock P. M., for the purpose of voting upon an agreement entered into and made by the Board of Directors of this Company and the Board of Directors of Morton Trust Company and the Board of Directors of Morton Trust Company and the Board of Directors of Fifth Avenue Trust Company, pursuant to Section 36 of the Banking Law of the State of New York, for the merger of Morton Trust Company and Fifth Avenue Trust Company into Guaranty Trust Company of New York.

of the State of New York, for the merger or Morton Trust Company and Fifth Avenue Trust Company in the Guaranty Trust Company of New York.

Dated New York, January A. 1910.

By order of the Board of Directors.

ALEXANDER J. HEMPHILL, President.

E. C. HEBBARD, Scoretary.

ELECTIONS AND MEETINGS. LACKAWANNA STEEL COMPANY.

LACKAWANNA STEEL COMPANY.

Lackawanna, New York, January 20, 1910.

To the Stack holders of the Lackawanna Sieet Company:

NOTICE is bereby given that a Special Meeting of the stockholders of the Company will be held at the principal office of the Company, in the City of Lackawanna (formerly Town of West Seneca). Eric County, New York, on the fifteenth day of February. 1916, at ten o clock in the forence.

(a) To consent to, and to authorize, the oreation of First Consolidated Mortrage Gold Bonds of the Company to be limited to the aggregate amount of \$35,080,000 at any one time outstanding, to bear interest at such rate, not exceeding five per cent. per annum, as the board of directors may from time to time determine, to be reneemable, at the option of the Company, on and after March 1, 1915, at 105 and accrued interest, \$10,000,000 bands to be presently issuable and tocomstitute Series A, to be dated March 1, 1910, to bear interest at the rate of five per cent, and to be convertible at the option of the holders thereof into common stock of the Company et and ending February 28, 1922; and the board of directors to be anthorized to issue all or any of the remaining bonos with such privilege of conversion into commen stock as the board may deem advisable, and to consent to and to authorize, the execution and delivery, to secure said First Consolidated Mortragae Gold Bonds, of a mortgage of deed of trust of the real estate and plant of the Company, and of all property acquired by the use of said bonds or the romond of the proceeds.

(b) To consent to, and to authorize, the application to the purpose of such conversion of any

porations owned by the Company, and of an property acquired by the use of said bonds or their proceeds.

(b) To consent to, and to authorize, the application to the purposes of such conversion of any unissued common stock of the Company.

(c) To consent to, and to authorize, the creation of \$10,000,000 five Year Five Per Cent. Convertible Gold Debentures of the Company is be dated March 1, 1910, to mature March 1, 1913, to be redeemable at the option of the Company at par and accrued interest on and after March 1, 1913, and to be convertible as par, at the surfer option, into Seven Per Cent. Cumulative Preferred Stock of the Company on and after March 1, 1912, until redemption or payment.

(d) To consent to, and to authorize, the increasion of Seven Per Cent. Cumulative Preferred Stock of the Company to the amount of \$10,000,000 the present authorized capital stock of the Company to become Common Stock; such Preferred Stock to be divided into shares of the par value of \$100 each, and to be set apart for the conversion of said \$10,000,000 the Year Five Per Cent. Convertible Gold Debentures; such Preferred Stock to be divided into shares of the par value of \$100 each, and to be set apart for the conversion of said \$10,000,000 they are supported to be entitled before any payment shall be made upon the common stock of the Company, to Seven per cent. Der annum, and so more, payable quarterly, and in case of the Company; such Preferred Stock to be redeemable or retirable in cash at the option of the Company; such Preferred Stock to be redeemable or retirable in cash at the option of the Company; of the particular of the company of the payment of two plants in cash of the Company; such Preferred Stock to be redeemable or retirable in cash at the option of the Company reased except with the consent of two

dividends, on 60 days' notice, and not to be increased except with the consent of two thirds in amount of Preferred Stock at the time outstanding.

(e) To approve the form and provisions of the mortgage or deed of trust to secure said a line of the consent of the company to be embraced therein, as well as the form and provisions thereof and the property of the Company to be embraced therein, as well as the form and provisions of any trust agreements pursuant to which said Five Year Five Per Cont. Convertible Gold Debentures may be issued.

(f) To consent to, and authorize, the male of said \$10,000,000 Five Lear Five Per Cont. Convertible Gold Debentures in the said \$10,000,000 Five Lear Five Per Cont. Convertible tools the one of the said \$10,000,000 Five Lear Five Per Cont. Convertible tools the one time the said time and at prices approved by the board of directors, such bonds and such debentures tools as set, at the prices during the periods and to be terms respectively fixed by the board of directors for the purposes of or in connection with or in contemplation of any of the matters afore tid, including the discharge of the existing. The stock transfer books will be closed at a consent in any action taken by the board of directors for the purposes of or in connection with or in contemplation of any of the matters afore tid, including the discharge of the existing it at Consolidated Moetgage, or anther matter which the board of the discharge of the existing it is consolidated. However, the consent is not be stocked at a consent to any action taken by the board of directors for the purposes of or in connection with or in contemplation of any of the matters afore the stock transfer books will be closed at a consolidated Moetgage, or anther matter which it is booked at a consent to any action to the meeting. at the opening of business on Feb.
at the opening of business on Feb.
By order of the board of directors.
E. A. S. CLARKE, President.
FRED. F. GRAHAM, Secretary.

MORTON TRUST COMPANY. MORION TRUST COMPANY.

A special meeting of the stockholders of Morton Trust Company will be held at the officer of the Company, No. 38 Nassau Street, I de Solder of the Company, No. 38 Nassau Street, I de Solder of the Company, No. 38 Nassau Street, I de Solder of the Company, No. 38 Nassau Street, I de Solder of the Company, 1910, at 2 o'class P. M., for the purpose of voting moon an agreement entered into and made by the Board of Directors of the Company and the Board of Directors of Guaranty Trust Company of New York and the Board of Directors of I'll Avenue Trust Company, pursuant to Section 36 of the Banking Law of the State of New York, for the merger of Morton Trust Company and Fifth Avenue Trust Company and of Law Company of New York.

Dated New York, January 8, 1920.

By order of the Board of Threetors.

LEVI F. MORION, President.

FIFTH AVENUE TRUST COMPANY

FIFTH AVENUE TRUST CUMPA AVENUE.

514 FIFTH AVENUE.

NEW YORK.

A special meeting of the stockholders of FUSA
Avenue Trust Company will be held at the office of the Company. No. 514 Fifth Avenue, is the Borough of Manhattan, City of New York, or Tuesday, the twenty-fifth day of January, 1919.

14 o'clock P. M., for the purpose of voting unon an agreement eatered lute and made by the Board of Directors of the Company and the Board of Directors of Guaranty Trust Company of New York and the Board of Directors of Morton Trust Company, pursuant to Section 36 of the Bailking Law of the State of New York, for the morter of Morton Trust Company and Fifth Avenue Trust Company into Guaranty Trust Company of New York.

Company into dual York, January 9, 1910.
Dated New York, January 9, 1910. By order of the Board of Directors.

LEVI P. MORTON, President.

JAMES M. PRATT. Secretary.

New York, January 21, 1906.

ELECTION NOTICE.

The Missouri Pacific Railway Co.

Notice is hereby given that the annual meeting of the stockholuers of The Missouri Pacific Railway Company will be held at the groenting of the Orice of the Company, in the City of St. Lous. Missouri, on Thesday, March 8th, 1916, at muco o'clock A. M., for the election of thirtees Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office of the said meeting. The annual meeting of the Directors will be held at the same office of the said meeting. The annual meeting of the Directors will be closed on wednesday. February 2nd, 1910, at three o'clock P. M., and will be reopened on Wednesday, March 8th, 1910, at ten o'clock A. M.

THE MISSOURI PACIFIC RAILWAY CO.

By GPO. J. GOULD, President,
A. H. CALEF, Secretary.

CHELSEA REALIY COMPANI.

CHELSEA REALTY COMPANIA The Annual Meeting of the Stockholdes of the CHELSEA REALTY COMPANY, for the election of Directors and Inspectors of Election to Serve for the succeeding year, will be held at the office of the Company, No. 135 Broadway, New York City, on Tuesday, the 1st of February, 1910, at 12 o'clock noon.

The stock transfer books will be closed on January 28, 1910, at a P. D., and remain 1 osed until February 2, 1910, at 10 a M. Dated New York, January 11, 1910 .--

CYRIL H. BURDETT. Secretary CONSOLIDATED GAS COMPANY OF NEW YORK.

Inving Place.

Inving Place.

January 15th

January 15th

Company for the election of Trustees to serve during the ensuing year will be held at the office MONDAY. January 24th, 1910. Polis will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 4th, 1910. at 13 M. and reopen Tuesday, January 25th, 1910.

R. A. CARTER. Secretary.

NOTICE IS HERERY GIVEN that the annual meeting of the stockholders of The United Electric Light and Power Company, for the election of Directors and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, 1170 Broadway, Borough of Manthattan City of New York, on Friday, Pebruary 4th, 1810, at eleven o'clock in the forenoon.

FRANK W. SMITH, Secretary, New York, January 21st, 1910.

DIVIDENDS AND INTEREST TWIN CITY RAPID TRANSIT CONTANT.

New York, December 91, 1309.

The Directors of this Company have take day declared a dividend of one and one-half per cent. for the last quarter of the year upon the common stock of the Company, payable on and after February 15th, 1810, to the stockholders of Fecchiat the close of business on Friday, January 21st. 1910, at the office of the Farmers' Loan and Frust Company, 16-22 William Street, New York (119). Dividend checks will be mailed to stockholders who have filed orders.

E. S. PATTEE. Secretary.

NORFOLK & WENTERN RAILWAY OCO,
The Board of Directors has decision some the
Adjustment Preferred Stock a semi-annual divi
dend of \$2.00 per share, psyable at the office of
the Company. Areade rullding, Philaderhus,
Pa. on and after February 15, 1010, to the Adjustment Preferred stockholders of record at
the close of business January 31, 1910.

E. H. ALDEN, Secretary,

PEOPLES GAS LIGHT AND COKE COM-PANY (of Chicago).

Notice is hereby given that a dividend of ONE
AND THREE QUARTERS PER CENT. (184%)
has been declared on the capital stock of this
Company, payable on February 23, 1910, to the
stockholders of record at the close of business on
January 20, 1910.

L. A. WILEY, Secretary

L. A. WILEY, Secretary AMALGAMATED COPPER COMPANY, 42 Broadway, New York, January 21st, 1910. At a meeting of the Directors of the Amaignated Copper Company a dividend of ONE HALF OF ONE PER CENT. (12 of 12) was declared, payable February 24th, 1910, to stock bolders of record on the books of the Company as of 3 o'clock P. M. January 27th, 1910.

A. H. MELIN, Secretary and Treasurer.

OH SINESS PEPORTUNITIES. FUR SALE—10 shares in New Eugland corporation paying large dividends. Address M. B., box 118 Sun onice.

MONEY loaned to inventors to patent good idea.